same services from the banking system as are offered to private sector units?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (c) Presumably, the Hon'ble Member's Question refers to the parameters laid down by the Reserve Bank of India (RBI) for provision of reliefs/concessions by banks under rehabilitation packages evolved for non-SSI sick/weak industrial units considered as potentially viable. The question of prescribing parameters for sick public sector units is under consideration of Government/RBI.

As on 30 June, 1994, Board for Industrial and Financial Reconstruction (BIFR) has registered 117 cases of sick public sector companies (52 Central and 65 State). The break-up of these cases is as under:

	Central	State	Total
Reference registered	52	65	117
Dismissed as non-maintainable	2	20	22
Under inquiry	35	27	62
Rehabilitation schemes approved/sanctipned by BIFR	1	4	5
Winding up recommended to the concerned High Courts	1	4	5
Winding up notices issued	9*	8	17
Draft schemes circulated	4	2	6

*Of these four cases have been stayed by the High Courts.

Narcotics seized in Bombay

938. SHRIMATI KAMLA SINHA: Will the Minister of FINANCE be pleased to state:

(a) what is the quantity (with value) of narcotics seized by the law enforcing agencies in Bombay during 1993 and how does it compare with the narcotics seized during 1992;

(b) what are the reasons attributed to the rise, if any, in the smuggling of narcotics;

(c) who are the identified operators in the narcotics trade and their links, within the country and outside; and

(d) what changes in the strategy to tackle the narcotics smuggling problem in the country, are contemplated by Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) Since the smuggling of narcotics is a clandestine activity, it cannot be said definitely whether it is increasing or

otherwise. As per the available information, the quantity of narcotic drugs seized in Bombay during 1992 and 1993 is as under:—

Name of Drug	1992 (Kgs.)	1993 (Kgs)
Opium	53.260	1.000
Morphine	..	..
Heroin	816.126	59.554
Ganja	7911.032	445.500
Heshish	1306.720	1846.960
Cocaine	..	0.210
Methaqualone	6755.750	8918.800

No precise valuation of narcotic drugs, which are often of indeterminate strength and composition and are liable for destruction, is feasible.

(c) It may be in the interest of enforcement work to release the names of identified narcotics operators and their associaties within the country or outside.

(d) Instructions have been issued to all enforcement agencies to maintain the utmost vigil and step up enforcement efforts under the stringent provisions contained in the NDPS Act. Training is being imparted to officers to improve their effectiveness. Vehicles and communication equipments have been provided. A part of Indo-Pak border has been fenced.

Guidelines issued by RBI

939. SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the RBI issued detailed guidelines containing prudential norms for non-banning financial companies and residuary non-banking companies; and

(b) if so, what are the salient features of the guidelines issued by the RBI and in which way it is going to bring about discipline in the banking sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) Reserve Bank of India (RBI) have intimated that they have issued guidelines containing prudential norms for non-banking financial companies and residuary non-banking companies which have net owned funds of Rs. 50 lakhs and above and are registered with RBI. The guidelines, the salient features of which are given in the Statement, are aimed at instilling greater public confidence, ensuring safety and soundness of the financial system bringing about greater transparency and accountability in operations and encouraging increased resource mobilisation within the economy.

Statement

Salient features of the guidelines on prudential norms

1. *Reckoming of income and NPAs....*

Income past due but not received within a period of six months is not